

OCB BERHAD
 (Company No: 3465-H)
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/12/11 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/10 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	98,001	91,430
Investment properties	13,370	15,521
Intangible assets	2,030	2,030
Goodwill On consolidation	60,339	60,339
Total Non-Current Assets	<u>173,740</u>	<u>169,320</u>
Current Assets		
Inventories	31,384	30,058
Debtors	102,101	110,878
Non current assets held for sale	3,962	4,210
Cash & cash equivalents	25,027	29,565
Total Current Assets	<u>162,474</u>	<u>174,711</u>
TOTAL ASSETS	<u>336,214</u>	<u>344,031</u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	109,954	104,759
Shareholders' fund	<u>212,804</u>	<u>207,609</u>
Non controlling interest	<u>123</u>	<u>4,380</u>
TOTAL EQUITY	212,927	211,989
Non-Current Liabilities		
Borrowings	31,651	11,487
Deferred taxation	4,144	4,110
	<u>35,795</u>	<u>15,597</u>
Current Liabilities		
Trade and other creditors	35,206	33,411
Overdraft & short term borrowings	51,788	81,496
Taxation	498	1,538
	<u>87,492</u>	<u>116,445</u>
TOTAL LIABILITIES	123,287	132,042
TOTAL EQUITY AND LIABILITIES	<u>336,214</u>	<u>344,031</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.07</u>	<u>2.02</u>

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OCB BERHAD
(Company No: 3465-H)
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011**
The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31/12/11 RM'000	Preceding Year Corresponding Quarter 31/12/10 RM'000	Current Year To Date 31/12/11 RM'000	Preceding Year Corresponding Period 31/12/10 RM'000
Revenue	70,304	78,990	246,828	415,185
Cost of sales	<u>(52,623)</u>	<u>(63,484)</u>	<u>(177,917)</u>	<u>(357,341)</u>
Gross profit	17,681	15,506	68,911	57,844
Other operating income	923	11,471	4,069	15,197
Operations and administrative expenses	<u>(16,239)</u>	<u>(11,152)</u>	<u>(59,852)</u>	<u>(69,534)</u>
Profit from operations	2,365	15,825	13,128	3,507
Finance costs	(1,171)	(1,855)	(5,159)	(7,080)
Profit before tax	<u>1,194</u>	<u>13,970</u>	<u>7,969</u>	<u>(3,573)</u>
Taxation	<u>(781)</u>	<u>(1,163)</u>	<u>(2,774)</u>	<u>(3,425)</u>
(Loss)/Profit after taxation	<u>413</u>	<u>12,807</u>	<u>5,195</u>	<u>(6,998)</u>
Other comprehensive income, net of tax	-	(186)	-	-
Total comprehensive (loss)/ income for the period	<u>413</u>	<u>12,621</u>	<u>5,195</u>	<u>(6,998)</u>
(Loss)/profit attributable to:				
Shareholders of the company	413	10,068	5,195	(4,665)
Non controlling interest	-	2,739	-	(2,333)
(Loss)/profit for the period	<u>413</u>	<u>12,807</u>	<u>5,195</u>	<u>(6,998)</u>
Total Comprehensive Income attributable to:				
Shareholders of the company	413	9,928	5,195	(4,665)
Non controlling interest	-	2,693	-	(2,333)
Total comprehensive (loss)/ income for the period	<u>413</u>	<u>12,621</u>	<u>5,195</u>	<u>(6,998)</u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u>0.40</u>	<u>9.65</u>	<u>5.05</u>	<u>(4.54)</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011
 The figures have not been audited.

	Share Capital RM'000	Share Premium Account RM'000	Retained Profits RM'000	Total RM'000	Non controlling interest RM'000	Total Equity RM'000
12 Months Ended 31 December 2011						
At 1 January 2011	102,850	255	104,504	207,609	4,380	211,989
Movements during the period	-	-	5,195	5,195	(4,257)	938
Realised upon disposal of subsidiary company	-	-	-	-	-	-
Balance at 31 December 2011	<u>102,850</u>	<u>255</u>	<u>109,699</u>	<u>212,804</u>	<u>123</u>	<u>212,927</u>

12 Months Ended 31 December 2010						
At 1 January 2010	102,850	255	109,169	212,274	6,213	218,487
Movements during the period	-	-	(4,665)	(4,665)	(2,333)	(6,998)
Realised upon disposal of subsidiary company	-	-	-	-	500	500
Balance at 31 December 2010	<u>102,850</u>	<u>255</u>	<u>104,504</u>	<u>207,609</u>	<u>4,380</u>	<u>211,989</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2011
The figures have not been audited.

	12 Months ended 31/12/11 RM'000	12 Months ended 31/12/10 RM'000
Net profit before taxation	7,969	(3,573)
Adjustment for non-cash flow:		
Non-cash items	<u>13,275</u>	<u>14,856</u>
Operating profit before changes in working capital	21,244	11,283
Changes in working capital:		
Net Change in inventories	(1,435)	2,114
Net Change in receivables	12,987	20,311
Net Change in payables	<u>1,795</u>	<u>(14,112)</u>
Cash flows generated/(used in) operating activities	34,591	19,596
Interest paid	(5,159)	(6,714)
Interest received	93	46
Tax paid	<u>(3,780)</u>	<u>(5,435)</u>
Net cash flow generated/(used in) operating activities	25,745	7,493
Investing Activities		
Purchase of investment properties	-	(1,609)
Proceed from disposal of property, plant & equipment	6,341	3,160
Purchase of property, plant & equipment	(18,107)	(17,942)
Proceed from disposal of other investment	-	1,344
Proceed from disposal of investment in subsidiary company	-	1,450
Acquisition of additional shares in subsidiary companies	(4,257)	-
Net cash flows used in investing activities	<u>(16,023)</u>	<u>(13,597)</u>
Financing Activities		
Drawdown/(repayment) of bills payables/revolving credit	(1,577)	41,187
(Repayment)/drawdown of term loans	(9,180)	(35,135)
Repayment of finance lease liabilities	(541)	(1,077)
Net cash flows from financing activities	<u>(11,298)</u>	<u>4,975</u>
Net increase in cash and cash equivalent	(1,576)	(1,129)
Cash & cash equivalents at beginning of year	13,772	14,901
Cash & cash equivalents at end of period	<u><u>12,196</u></u>	<u><u>13,772</u></u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	25,027	29,465
Bank overdraft (Note B9)	<u>(12,831)</u>	<u>(15,693)</u>
	<u><u>12,196</u></u>	<u><u>13,772</u></u>

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